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**GLOBAL RADIANCE COMPANY
LIMITED**
(Incorporated in the Cayman Islands as an exempted company
with limited liability)



Natural Beauty Bio-Technology Limited
自然美生物科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00157)

**PROPOSED PRIVATISATION BY GLOBAL RADIANCE COMPANY LIMITED
OF
NATURAL BEAUTY BIO-TECHNOLOGY LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES LAW OF THE CAYMAN ISLANDS)
WITH CANCELLATION CONSIDERATION OF EITHER
(I) CASH OF HK\$1.20 FOR EVERY SCHEME SHARE
OR
(II) 0.000047 HOLDCO ORD SHARES AND 0.117868 HOLDCO PREF SHARES
PLUS CASH OF HK\$0.28
FOR EVERY SCHEME SHARE**

DELAY IN DESPATCH OF SCHEME DOCUMENT

As more time is required to finalise certain information to be included in the Scheme Document, the date of dispatch of the Scheme Document is delayed and is expected to be a date on or before 2 February 2009.

Bidco and the Company have applied to the Executive for its consent to extend the date of despatch of the Scheme Document to a date no later than 2 February 2009.

Introduction

Reference is made to the joint announcement issued by Global Radiance Company Limited (*Bidco*) and Natural Beauty Bio-Technology Limited (the *Company*) dated 25 November 2008 (the *Joint Announcement*) in relation to (among other things) the proposed privatisation by Bidco of the Company by way of a scheme of arrangement. Capitalised terms used and not otherwise defined herein shall have the same meanings as ascribed to them in the Joint Announcement.

Delay in despatch of Scheme Document

Pursuant to Rule 8.2 of the Takeovers Code, the Scheme Document is required to be despatched to NBBL Shareholders within 35 days of the date of the Joint Announcement, which is on or before 30 December 2008.

Due in part to the intervening Christmas and New Year holiday period, more time is required to gather and finalise certain information, including finalising the property valuation reports, to be included in the Scheme Document, as well as ascertain the availability of the Grand Court of the Cayman Islands.

Accordingly, Bidco and the Company have applied to the Executive for its consent to extend the date of despatch of the Scheme Document to a date no later than 2 February 2009.

WARNING: NBBL Shareholders and/or potential investors should be aware that the implementation of the Scheme is subject to the Conditions as set out in the Joint Announcement being fulfilled or waived, as applicable, and that the Proposal and the Scheme may or may not become effective. They should therefore exercise caution when dealing in NBBL Shares.

By order of the board of
**GLOBAL RADIANCE COMPANY
LIMITED**
Mr. Hans Wang Watganai
Director

By order of the board of
**NATURAL BEAUTY
BIO-TECHNOLOGY LIMITED**
Mr. Yeh Liang Fei
Independent Non-executive Director

Hong Kong, 30 December 2008

As at the date of this announcement, the Bidco Board comprises Mr. Roy Kuan, Mr. Hans Wang Watganai, Mr. Budi Mulyana and Mr. Roger Lin.

As at the date of this announcement, the Holdco Board comprises Mr. Roy Kuan, Mr. Hans Wang Watganai, Mr. Budi Mulyana and Mr. Roger Lin.

As at the date of this announcement, the CVC Holdco Board comprises Mr. Roy Kuan, Mr. Hans Wang Watganai, Mr. Budi Mulyana and Mr. Roger Lin.

As at the date of this announcement, the NBBL Board comprises Dr. Tsai Yen-Yu (Chairman), Mr. Lee Ming Ta, Dr. Su Chien Cheng and Dr Su Sh Hsyu as executive directors; and Mr. Yeh Liang Fei, Mrs. Chen Shieh Shu Chen and Mr. Chen Ching as independent non-executive directors.

The NBBL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Offeror Group and its affiliates, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the Bidco Directors, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The Bidco Directors, the Holdco Directors and the CVC Holdco Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the NBBL Group and their respective affiliates, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by NBBL Directors have been arrived at after due and careful

consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.